

*Village of Consort*  
**2021 Property Tax Bylaw #869**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CONSORT FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Consort has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 19<sup>th</sup>, 2021; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,827,150.00 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Consort total \$3,011,355.00; and the balance of \$1,188,107.00 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$258,773.00 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is 0 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$35,000.00; and

THEREFORE the total amount to be raised by general municipal taxation is \$979,430.00 and

WHEREAS, the requisitions are:

<b>Alberta School Foundation Fund</b>	
- Residential & Farm land	\$107,283.55
- Non-residential	\$64,166.99
- Allowance for uncollected taxes	
<b>Designated Industrial Property</b>	\$125.00
<b>Seniors Foundation</b>	\$37,102.00

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Village of Consort as shown on the assessment roll is:

Residential & Farm land	<u>40,360,990</u>
Non-Residential	<u>15,005,530</u>
Non-Residential Small Business	
Linear	<u>1,522,690</u>
Machinery and Equipment	<u>94,960</u>
<b>Total Assessment</b>	<b><u>56,984,170</u></b>
 Designated Industrial Property	 <u>1,631,530</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Consort, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Consort:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential & Farm land	467,683.27	39,852,350	11.7354
Non-Residential, Linear, Machinery & Equipment & Designated Industrial Property	402,854.45	16,623,180	24.2345
Residential Small Holdings	5,436.09	508,640	10.6875
<b>Totals:</b>	875,973.81	56,984,170	
 <b>Alberta School Foundation Fund</b>			
Residential & Farm land	107,283.55	40,360,990	2.6581
Non-Residential*	64,166.99	15,551,110	4.1262
<b>Totals:</b>	171,450.54	55,912,100	
 <b>Designated Industrial Property</b>	 125.00	 1,631,530	 0.07662
 <b>Seniors Foundation-Residential</b>	 14,840.80	 40,360,990	 0.3677
<b>Seniors Foundation Non-Residential</b>	22,261.20	16,623,180	1.3392

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$700.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 25<sup>th</sup> day of May, 2021.

READ a second time on this 25<sup>th</sup> day of May, 2021.

Given UNANIMOUS consent to go to third reading on this 25<sup>th</sup> day of May, 2021.

READ a third and final time on this 25<sup>th</sup> day of May, 2021.

Signed this 25<sup>th</sup> day of May, 2021.

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Chief Elected Official

Barbara Kulyk  
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Chief Administrative Officer