



**VILLAGE OF CONSORT
BY-LAW NO. A-815**

A BY-LAW TO AUTHORIZE THE CHANGE IN THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CONSORT FOR THE 2015 TAX YEAR.

WHEREAS, the Village of Consort has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, as the council meeting held on May 11, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Consort for 2015 total \$3,172,710.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,007,857.00 and the balance of \$1,164,853.00 is to be raised by general municipal taxation and special taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$96,688.26
Minus Prior Year Over levy	\$ 0.00
2015 Residential/Farmland Levy	\$96,688.26
Non-residential/Linear	\$52,423.80
Minus Prior Year Over levy	\$ 0.00
2015 Non-residential/Linear Levy	\$52,423.80
Acadia Foundation	\$32,052.21
Minus Prior Year Over Levy	\$ 0.00
2015 Levy	\$32,052.21

WHEREAS, the Council of the Municipality is required to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Consort as shown on the assessment roll is:

Residential/Farmland	40,608,840
Small Holdings Residential	247,410
Non-Residential/Linear	15,428,030
Machinery & Equipment	<u>113,240</u>
Total	56,397,520

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Consort, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Consort:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential/Farmland	\$477,153.87	40,608,840	0.01175
Small Holdings Residential	\$2,761.71	247,410	0.0111625
Non-Residential/Linear	\$345,202.17	15,428,030	0.022375
Machinery & Equipment	\$2,533.74	113,240	0.022375
TOTAL	\$827,651.49	56,397,520	
Water Line Expansion			
Residential/Farmland	\$81,217.68	40,608,840	0.002
Small Holdings Residential	\$494.82	247,410	0.002
Non-Residential/Linear	\$30,856.06	15,428,030	0.002
Machinery & Equipment	\$226.48	113,240	0.002
TOTAL	\$112,795.04	56,397,520	
A.S.F.F.			
Residential/Farmland	\$96,686.31	40,856,250	0.0023665
Non-Residential/Linear	\$52,424.44	15,428,030	0.0033980
Machinery & Equipment		113,240	
TOTAL	\$149,110.75	56,397,520	
Acadia Foundation	\$32,050.71	56,397,520	0.0005683
GRAND TOTALS	\$1,121,607.99		

Total Combined Tax Rate

Residential/Farmland	0.0166849
Small Residential Holdings	0.0160974
Non-Residential	0.0283413
Machinery & Equipment	0.0249433

2. The Minimum amount payable as property tax for general municipal purposes shall be \$350.00.

This By-law shall take effect on the date of the third and final reading.

READ a first time this 11 day of May, 2015

READ a second time this 11 day of May, 2015

READ a third time and passed this 11 day of May, 2015

Original signed by the Mayor and CAO on this 13 day of May, 2015

Tony Owens
Mayor

Monique Jeffrey
Chief Administrative Officer