



**VILLAGE OF CONSORT
BY-LAW NO. A-809**

A BY-LAW TO AUTHORIZE THE CHANGE IN THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CONSORT FOR THE 2014 TAX YEAR.

WHEREAS, the Village of Consort has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, as the council meeting held on May 12, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Consort for 2014 total \$4,346,747.33; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,852,233.26 and the balance of \$1,096,754.30 is to be raised by general municipal taxation and special taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$93,512.93
Minus Prior Year Over levy	\$ 461.10
2014 Residential/Farmland Levy	\$93,051.83
Non-residential/Linear	\$55,026.04
Minus Prior Year Over levy	\$ 7.56
2014 Non-residential/Linear Levy	\$55,018.48
Acadia Foundation	\$31,697.00
Minus Prior Year Over Levy	\$ 99.76
2014 Levy	\$31,597.24

WHEREAS, the Council of the Municipality is required to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Consort as shown on the assessment roll is:

Residential/Farmland	37,940,290
Non-Residential/Linear	14,122,180
Machinery & Equipment	<u>112,380</u>
Total	52,174,850

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Consort, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Consort:

	TAX LEVY	ASSESSMENT	TAX RATE
General Municipal			
Residential/Farmland	\$445,798.41	37,940,290	0.01175
Non-Residential/Linear	\$315,983.78	14,122,180	0.022375
Machinery & Equipment	\$2,514.50	112,380	0.022375
TOTAL	\$764,296.69	52,174,850	
Water Line Expansion			
Residential/Farmland	\$75,880.58	37,940,290	0.002
Non-Residential/Linear	\$28,244.36	14,122,180	0.002
Machinery & Equipment	\$224.76	112,380	0.002
TOTAL	\$104,349.70	52,174,850	
A.S.F.F.			
Residential/Farmland	\$93,052.36	37,940,290	0.0024526
Non-Residential/Linear	\$55,018.60	14,122,180	0.0038959
Machinery & Equipment		112,380	
TOTAL	\$148,070.96	52,174,850	
Acadia Foundation	\$31,597.09	52,174,850	0.0006056
GRAND TOTALS	\$1,048,314.44		

Total Combined Tax Rate

Residential/Farmland	0.0168082
Non-Residential	0.0288765
Machinery & Equipment	0.0249806

2. The Minimum amount payable as property tax for general municipal purposes shall be \$350.00.

This By-law shall take effect on the date of the third and final reading.

READ a first time this 12 day of May, 2014

READ a second time this 12 day of May, 2014

READ a third time and passed this 12 day of May, 2014

Original signed by the Mayor and CAO on this 15 day of May, 2014

Roxanne Stillings
Mayor

Monique Jeffrey
Chief Administrative Officer